



Business and Economics

ACCTG 221 : Cost and Management Accounting (15 POINTS)

Course Prescription

Budgets and standards, costing systems, cost information for decision-making and control, performance appraisal, and contemporary related issues.

Course Overview

ACCTG 221 “COST & MANAGEMENT ACCOUNTING” is designed to provide a capstone experience and a toolbox within the Management Accounting major that is all about experiential learning and learning by practicing and exercising. The aim of this course is to provide a platform of essential techniques for management accounting in practice as well as leading on to the stage three management accounting courses in strategic management accounting, performance measurement and evaluation, and revenue and cost management. This course provides the basic competencies for careers in management accounting and business consulting as well as being an essential course for the professional accounting body qualifications. In this course, students learn about different costing methods, how to prepare a budget for organisations, and how to distinguish relevant information from irrelevant information for decision making. In particular, students learn how to make decisions concerning several specific situations such as ‘special prices’, ‘make or buy decisions’, ‘transfer pricing’, and much more.

Course Requirements

Prerequisite: ACCTG 102

Capabilities Developed in this Course

- Capability 1: Disciplinary Knowledge and Practice
- Capability 2: Critical Thinking
- Capability 3: Solution Seeking
- Capability 4: Communication and Engagement
- Capability 5: Independence and Integrity

Graduate Profile: [Bachelor of Commerce](#)

Learning Outcomes

By the end of this course, students will be able to:

1. Prepare budgets for an organisation. (Capability 1, 4.3 and 5.2)
2. Calculate cost variances in organisations' budgets. (Capability 1, 2 and 3)
3. Interpret variances for cost items including materials, labour and overheads. (Capability 1, 3 and 5.2)
4. Apply different cost accounting systems to account for product and service costs. (Capability 1, 3 and 5.1)
5. Identify and use appropriate information for planning and decision-making. (Capability 1, 2 and 3)

Assessments

Assessment Type	Percentage	Classification
Assignment/s	30%	Individual Coursework
Test/Eexam	70%	Individual Test
2 types	100%	

Assessment Type	Learning Outcome Addressed				
	1	2	3	4	5
Assignment/s	✓	✓	✓	✓	✓
Test/Eexam	✓	✓	✓	✓	✓

Workload Expectations

Following University workload guidelines, a standard 15 point course represents approximately 150 hours of study.

For this course, you can expect 24 hours of lectures, a 12-hour tutorial. It leaves a total of 114 hours across the entire semester for independent study, e.g. reading, reflection, preparing for assessments/exams, etc.

Delivery Mode

Campus Experience

Attendance is expected at scheduled activities including lectures and workshops of the course.

Lectures will be available as recordings. Other learning activities including workshops will be available as recordings.

The course will not include live online events including group discussions/tutorials.

Attendance on campus is required for the test/exam.

The activities for the course are scheduled as a standard weekly timetable.

Learning Resources

Prescribed text: Eldenburg, L.G., Brooks, A., Oliver, J., Vesty, G., Dormer, R. and V. Murthy. (2017). Management Accounting. 3rd edition, Wiley (Australia). This is an interactive digital text in the Wiley learning space platform. Students will need to purchase a licence from UBS or using the link provided on Canvas. A black and white print copy can also be ordered when purchasing the licence.

Learning resources, including power point slides, assessments, will be provided on Canvas.

Student Feedback

At the end of every semester students will be invited to give feedback on the course and teaching through a tool called SET or Qualtrics. The lecturers and course co-ordinators will consider all feedback and respond with summaries and actions.

Your feedback helps teachers to improve the course and its delivery for future students.

Class Representatives in each class can take feedback to the department and faculty staff-student consultative committees.

Other Information

Other texts: There are many useful management accounting texts on the library shelves, these are a source of additional worked examples.

Digital Resources

Course materials are made available in a learning and collaboration tool called Canvas which also includes reading lists and lecture recordings (where available).

Please remember that the recording of any class on a personal device requires the permission of the instructor.

We undertake to maintain the continuity and standard of teaching and learning in all your courses throughout the year. If there are unexpected disruptions, the University has contingency plans to ensure that access to your course continues and your assessment is fair, and not compromised. Some adjustments may need to be made in emergencies. In the event of a disruption, the University and your course coordinators will make every effort to provide you with up-to-date information via Canvas and the University website.

Academic Integrity

The University of Auckland will not tolerate cheating, or assisting others to cheat, and views cheating in coursework as a serious academic offence. The work that a student submits for grading must be the student's own work, reflecting their learning. Where work from other sources is used, it must be properly acknowledged and referenced. This requirement also applies to sources on the internet. A student's assessed work may be reviewed against online source material using computerised detection mechanisms.

Inclusive Learning

All students are asked to discuss any impairment related requirements privately, face to face and/or in written form with the course coordinator, lecturer or tutor.

Student Disability Services also provides support for students with a wide range of impairments, both visible and invisible, to succeed and excel at the University. For more information and contact details, please visit the [Student Disability Services' website](http://disability.auckland.ac.nz) <http://disability.auckland.ac.nz>

Special Circumstances

If your ability to complete assessed coursework is affected by illness or other personal circumstances outside of your control, contact a member of teaching staff as soon as possible before the assessment is due.

If your personal circumstances significantly affect your performance, or preparation, for an exam or eligible written test, refer to the University's [aegrotat or compassionate consideration page](https://www.auckland.ac.nz/en/students/academic-information/exams-and-final-results/during-exams/aegrotat-and-compassionate-consideration.html) <https://www.auckland.ac.nz/en/students/academic-information/exams-and-final-results/during-exams/aegrotat-and-compassionate-consideration.html>.

This should be done as soon as possible and no later than seven days after the affected test or exam date.

Learning Continuity

In the event of an unexpected disruption we undertake to maintain the continuity and standard of teaching and learning in all your courses throughout the year. If there are unexpected disruptions the University has contingency plans to ensure that access to your course continues and your assessment is fair, and not compromised. Some adjustments may need to be made in emergencies. You will be kept fully informed by your course co-ordinator, and if disruption occurs you should refer to the University Website for information about how to proceed.

Student Charter and Responsibilities

The Student Charter assumes and acknowledges that students are active participants in the learning process and that they have responsibilities to the institution and the international community of scholars. The University expects that students will act at all times in a way that demonstrates respect for the rights of other students and staff so that the learning environment is both safe and productive. For further information visit [Student Charter](https://www.auckland.ac.nz/en/students/forms-policies-and-guidelines/student-policies-and-guidelines/student-charter.html) <https://www.auckland.ac.nz/en/students/forms-policies-and-guidelines/student-policies-and-guidelines/student-charter.html>.

Disclaimer

Elements of this outline may be subject to change. The latest information about the course will be available for enrolled students in Canvas.

In this course you may be asked to submit your coursework assessments digitally. The University reserves the right to conduct scheduled tests and examinations for this course online or through the use of computers or other electronic devices. Where tests or examinations are conducted online remote invigilation arrangements may be used. The final decision on the completion mode for a test or examination, and remote invigilation arrangements where applicable, will be advised to students at least 10 days prior to the scheduled date of the assessment, or in the case of an examination when the examination timetable is published.