



# Business and Economics

## ACCTG 102 : Accounting Concepts (15 POINTS)

### Course Prescription

Basic principles and concepts of accounting that underlie the production of information for internal and external reporting. This course provides the technical platform for second year courses in financial and management accounting, finance, and accounting information systems.

### Course Overview

This course builds on the introduction to financial accounting begun in ACCTG 101 (or BUSINESS 114). Whereas ACCTG 101 (or BUSINESS 114) is designed for and required of all business majors and, as such, offers more of a "user" perspective to the broad areas of financial accounting, management accounting, and finance, ACCTG 102, designed for and required of all Accounting and Finance majors, offers more of the "preparer" perspective required of such majors. ACCTG 102, anchored to the New Zealand Conceptual Framework for Financial Reporting and the International Financial Reporting Standards ("IFRS"), seeks to provide students with the ability to analyse 1) which business events should be recorded in the accounting records, 2) how they are recorded, and 3) how those events are summarised in financial statements. ACCTG 102 aims to achieve these goals through active student engagement, primarily by having students engage in weekly problem solving.

### Course Requirements

Prerequisite: ACCTG 101 or BUSINESS 114

### Capabilities Developed in this Course

- Capability 1: Disciplinary Knowledge and Practice
- Capability 2: Critical Thinking
- Capability 3: Solution Seeking
- Capability 4: Communication and Engagement

Graduate Profile: [Bachelor of Commerce](#)

### Learning Outcomes

By the end of this course, students will be able to:

1. Describe and discuss the New Zealand financial reporting environment populated by "for-profit" companies that must follow IFRS. (Capability 1 and 4.2)
2. Analyse and apply specialised knowledge of the New Zealand Conceptual Framework for Financial Reporting to business and accounting events. (Capability 1, 2 and 4.2)
3. Understand and apply specialised knowledge of the processes in an accounting period cycle for service and merchandising businesses. (Capability 1 and 4.2)
4. Develop and demonstrate good problem solving skills. (Capability 2, 3 and 4.2)
5. Use technology and cloud-based software tools to implement the design of basic accounting information systems to analyse business and accounting events. (Capability 2 and 3)

### Assessments

| Assessment Type | Percentage | Classification         |
|-----------------|------------|------------------------|
| Test            | 20%        | Individual Test        |
| Final Exam      | 50%        | Individual Examination |
| Coursework      | 30%        | Individual Coursework  |
| 3 types         | 100%       |                        |

| Assessment Type | Learning Outcome Addressed |   |   |   |   |
|-----------------|----------------------------|---|---|---|---|
|                 | 1                          | 2 | 3 | 4 | 5 |
| Test            | ✓                          | ✓ | ✓ | ✓ |   |
| Final Exam      | ✓                          | ✓ | ✓ | ✓ |   |
| Coursework      | ✓                          | ✓ | ✓ | ✓ |   |

### Workload Expectations

This summer school course is a standard 15 point course and students are expected to spend 20 hours per week involved in each 15 point summer school course that they are enrolled in.

Over the semester for this course, you can expect 32 hours of lectures, 10 hours of workshops, a minimum of 30 - 35 hours of reading and thinking about the content and a minimum of 40 - 50 hours of work on assignments, mid-semester test and final exam preparation.

### Delivery Mode

Campus Experience

Lectures and Workshops will be held in a face to face class environment and attendance is expected. The Lectures and Workshops will also be available as recordings.

In-person/Online Walk-in Help Clinics and office hours and will be made available as support by the Course Lecturer and Tutors.

Attendance on campus is required for the test and exam.

Study material will be released progressively throughout the course through Canvas.

The activities for the course are scheduled as a standard weekly timetable delivery.

This course runs to the University semester timetable and all the associated completion dates and deadlines will apply.

## **Learning Resources**

### **Textbook**

Weygandt, et. al., Financial Accounting with International Financial Reporting Standards, 4e (Wiley, 2019).

### **Lecture Slides**

Lecture slides will be made available on Canvas.

### **Canvas**

Canvas may be accessed for announcements, coursework marks, instructional materials, and lecture recordings. Instructional materials include tutorial and assignment problems and their solutions.

### **Piazza**

Piazza will be activated on Canvas to enable students to learn from each other.

## Student Feedback

At the end of every semester students will be invited to give feedback on the course and teaching through a tool called SET or Qualtrics. The lecturers and course co-ordinators will consider all feedback and respond with summaries and actions.

Your feedback helps teachers to improve the course and its delivery for future students.

Class Representatives in each class can take feedback to the department and faculty staff-student consultative committees.

## Digital Resources

Course materials are made available in a learning and collaboration tool called Canvas which also includes reading lists and lecture recordings (where available).

Please remember that the recording of any class on a personal device requires the permission of the instructor.

## Academic Integrity

The University of Auckland will not tolerate cheating, or assisting others to cheat, and views cheating in coursework as a serious academic offence. The work that a student submits for grading must be the student's own work, reflecting their learning. Where work from other sources is used, it must be properly acknowledged and referenced. This requirement also applies to sources on the internet. A student's assessed work may be reviewed against online source material using computerised detection mechanisms.

## Inclusive Learning

All students are asked to discuss any impairment related requirements privately, face to face and/or in written form with the course coordinator, lecturer or tutor.

Student Disability Services also provides support for students with a wide range of impairments, both visible and invisible, to succeed and excel at the University. For more information and contact details, please visit the [Student Disability Services' website](http://disability.auckland.ac.nz) <http://disability.auckland.ac.nz>

## Special Circumstances

If your ability to complete assessed coursework is affected by illness or other personal circumstances outside of your control, contact a member of teaching staff as soon as possible before the assessment is due.

If your personal circumstances significantly affect your performance, or preparation, for an exam or eligible written test, refer to the University's [aegrotat or compassionate consideration page](https://www.auckland.ac.nz/en/students/academic-information/exams-and-final-results/during-exams/aegrotat-and-compassionate-consideration.html) <https://www.auckland.ac.nz/en/students/academic-information/exams-and-final-results/during-exams/aegrotat-and-compassionate-consideration.html>.

This should be done as soon as possible and no later than seven days after the affected test or exam date.

## Learning Continuity

In the event of an unexpected disruption we undertake to maintain the continuity and standard of teaching and learning in all your courses throughout the year. If there are unexpected disruptions the University has contingency plans to ensure that access to your course continues and your assessment is fair, and not compromised. Some adjustments may need to be made in emergencies. You will be kept fully informed by your course co-ordinator, and if disruption occurs you should refer to the University Website for information about how to proceed.

## Student Charter and Responsibilities

The Student Charter assumes and acknowledges that students are active participants in the learning process and that they have responsibilities to the institution and the international community of scholars. The University expects that students will act at all times in a way that demonstrates respect for the rights of other students and staff so that the learning environment is both safe and productive. For further information visit [Student Charter](https://www.auckland.ac.nz/en/students/forms-policies-and-guidelines/student-policies-and-guidelines/student-charter.html) <https://www.auckland.ac.nz/en/students/forms-policies-and-guidelines/student-policies-and-guidelines/student-charter.html>.

## Disclaimer

Elements of this outline may be subject to change. The latest information about the course will be available for enrolled students in Canvas.

In this course you may be asked to submit your coursework assessments digitally. The University reserves the right to conduct scheduled tests and examinations for this course online or through the use of computers or other electronic devices. Where tests or examinations are conducted online remote invigilation arrangements may be used. The final decision on the completion mode for a test or examination, and remote invigilation arrangements where applicable, will be advised to students at least 10 days prior to the scheduled date of the assessment, or in the case of an examination when the examination timetable is published.