

## UCLA Anderson School of Management

*Please make sure you can comply with all the policies below before you enroll in this course.*

Course Management 120A: Intermediate Financial Accounting I

Office Hours Tues & Thurs 30 minutes immediately after my lecture or by appointment (if necessary).  
Please always e-mail me at least 24 hours in advance to let me know if you need to see me during office hours. My concern is that there may be times when too many students are seeing me all at one time or a student may want to speak to me about something private in nature.

Office Location Online via Zoom

Textbook *Intermediate Accounting 10th Edition*  
Spiceland, Sepe, Nelson, and Thomas  
McGraw-Hill

You must get the exact edition of the textbook. Please do not use an older edition (i.e. 9<sup>th</sup> edition) because the textbook pages and homework problems will not match the current edition. More importantly, some of the accounting rules will have changed.

Please buy the textbook new directly from the UCLA college bookstore instead of from another vendor such as Amazon.com so that you can receive a free McGraw Hill Connect access code which is an online software that is associated with the textbook to complete your quiz, exams, and other assignments. You can then use that access code when you register for Connect using the custom URL below.

### **CHEAPER ALTERNATIVE**

McGraw Hill, the publisher of both your textbook and Connect, is now offering UCLA Mgmt120A students the ability to purchase Connect access (which contains the ebook as well) at a discounted price. This Connect access and ebook will be good for both Mgmt 120A and Mgmt 120B at UCLA for up to 1 year. Just purchase your Connect access directly from the publisher using the link below.

Prerequisite Successful completion of both Mgmt 1A and 1B

Course Requirements

1. Textbook
2. Connect access (see above) to complete your quiz and exams
3. Microsoft Office 2007 or higher version
4. Daily access to e-mail and reliable high-speed internet connection
5. A computer with a working microphone, speakers, and web cam with 640x480 video pixel resolution or higher.
6. 2 simple function calculators (in case one malfunctions)
7. Student or government issued ID (i.e. valid driver's license or passport),
8. A copy of a principles of financial accounting textbook published within the last 4 years to use as a reference. Make sure it is published by either Cengage, McGraw-Hill, Pearson, or Wiley.

### **I. Course Description**

The course covers the interpretation, use, processing, and presentation of accounting information. The course examines the preparation of the principal accounting statements. Other topics include valuation, revenue recognition, recording, presentation, and control of cash; receivables; inventories; valuation, recording and presentation of plant, equipment and intangible assets.

### **II. Course Objectives:**

Develop an understanding and comprehension of generally accepted accounting principles and their application to the basic accounting process. This class is the first part of the two-part series of Intermediate Financial Accounting.

### III. Grading

Midterm	100	40%
Final Exam	140	56%
Quiz	10	4%
Total	250	100%

Your letter grade will be assigned based upon the following percentages:

A	93 – 100%	C	73 – 76.99%
A-	90 – 92.99%	C-	70 – 72.99%
B+	87 – 89.99%	D+	67 – 69.99%
B	83 – 86.99%	D	60 – 66.99%
B-	80 – 82.99%	F	0 – 59.99%
C+	77 – 79.99%		

Please be aware if grades are too high at the end of the course, I am required by the Anderson School of Management to curve down everyone's grades to deal with grade inflation. Thus, if I get too many A students, an overall grade of 93% may result in an A- or B+. Sorry, this is not my decision. It is mandated by the Anderson School of Management to all professors.

### IV. Class Lecture, Notes, and Handouts

Normally class would be conducted on ground. I would only provide students my notes partially (about 80-85%) filled out as well as some practice problem handouts. I would give students time during lecture to fill the notes out and complete the practice problems. Since our class is now transitioned to be 100% online due to the Coronavirus, I will now post both the student copy as well as the master copy (all of my lecture notes completely filled out along with practice problem solutions). **I will periodically post my lecture notes and handouts for each chapter in CCLE no later than 9pm the night before every lecture.** The notes have an "m" at the end of the file name are the master copy.

If you like my notes and handouts, please save them for future use. Please do not contact me after the course is over to ask me to e-mail them to you.

In regards to class lecture, I will now conduct them live at the regular class meeting time in Zoom. Thus, please download Zoom on your computer before our first class meeting and register using your official name in the college system. **The Zoom link will be posted via an announcement in CCLE one day before our first class meeting. Please note all students must attend the first class lecture.** Since I will just be going over my notes in the Zoom lectures, if you can understand the course by just reading my lecture notes and the textbook, all subsequent live lectures via Zoom are optional. Just make sure you are also carefully reading my class announcements and checking e-mail at least every 2 days.

If you do attend the live Zoom lectures, please make sure to log in on time, stay until the end, and pay attention during the entire length of the lecture to get the most out of each lecture. Please turn on your camera so I can see your face. Because we have a lot of students in the class and some students might have some noise in the background, please mute your microphone unless you need to speak.

I will record my live Zoom lectures. I will upload each video in CCLE as soon as it is generated by Zoom. However, please be aware the amount of time it takes for Zoom to generate a recording back to me varies greatly. It could be as soon as 1 hour or in rare cases it could take 48 hours. Also, for those students who need captioning, it could take up to 24 hours for the system to auto-caption each video after I upload it in CCLE. In addition, please be mindful that I cannot

100% guarantee a video will be posted in CCLE for each lecture because sometimes there may be technical issues with the recordings. For these reasons, please aim to either attend the live Zoom lectures or simply just read my lecture notes.

## V. Midterm and Final Exam

There will be 2 online exams (1 Midterm and 1 Final) administered in Connect. The exam dates, as well as the chapters covered on each exam, are posted in the class calendar. Exams will be based off of (mostly) the class lectures, homework, and textbook. Below are several things you should know about each of the exams:

1. To minimize cheating, you must take both your exams at the designated class meeting date and time just like in an on-ground class. For example, if your class section starts at 8:30am, then you must take it at that time. Please look at the calendar carefully at the start of the course. **If you realize the test days and times do not work for you, then please drop this class because I cannot revise the exam dates/times.**

2. There are absolutely no make-ups or extensions for each exam. If you start the test late, you eat into your own test time.

3. Like my on-ground classes, exams are closed book/notes. **Thus, you are not allowed to use your textbook, notes, or any other resources while taking your exams online.** You need to know everything by heart. The only resource you will be allowed to use while taking your tests will be the interest tables. I will post a pdf file of these interest tables in CCLE. Finally, you obviously must complete your exams independently without any assistance from anyone. **Students caught cheating will be reported to the college and face severe consequences.**

4. For each exam, you will need the following:

- A simple function calculator. Please note you cannot use a financial calculator, graphing calculator, or any other advanced function calculator. You also cannot use your cell phone as a calculator.
- A few blank pieces of paper, pencils, and eraser to work out calculations
- Interest tables (as noted above) for possibly some of your test questions.

Basically, these are the items you would have needed had you taken the exam in my on ground class.

## 5. Examity

UCLA has a partnership with Examity to proctor our online exams. Thus, all students must have

- Student or government issued-ID (i.e. valid driver's license or passport),
- Reliable computer running Windows XP (or higher) or Mac OS X 10 (or higher).
- Web cam with 640x480 video pixel resolution or higher.
- Working speakers connected to the computer.
- Working microphone connected to the computer.
- Web browser with latest Adobe Flash Player installed.
- A reliable, high-speed internet connection.
- Ability to allow video and screen-sharing connections on computer you are using to take exam.

I will provide more information about how Examity will be used for your exams as it gets closer to the Midterm date.

6. Given that the exam is proctored, you cannot take a restroom break during the exam. Thus, please make sure to use the restroom before you begin each exam. If you absolutely have to use the restroom during your exam, you basically end your exam at that point. You cannot return to complete your exam.

## VI. Homework

Homework problems will be assigned for each chapter covered in this course. They are noted at the top of my lecture notes for each chapter. However, they will not be collected for a grade. Solution keys will be provided for you in CCLE to check your answers.

Accounting is one of those subjects where you learn by both reading and doing. Practicing problems is the key to both understanding and retaining most of the material that you learn. Thus, even though homework is not graded, it is still

important you spend a great deal of time working on them consistently each week because it is the only way to do well on the exams and master accounting. Some students run out of time on exams, because they are too slow. Some students have test taking anxiety. All of this happens because they did not spend enough time practicing problems. Besides doing the suggested homework problems, I highly recommend you re-work the examples and practice problems in my notes.

## VII. Quiz

I will administer a fundamental accounting quiz in Connect to assess your understanding of principles of financial accounting knowledge—particularly the accounting cycle. Some students do poorly in Intermediate Accounting because their principles of accounting knowledge is weak. Thus, if you score low on this quiz, you will need to spend time thoroughly reviewing your principles of accounting textbook right away. The quiz will be 35 minutes long and worth 10 points. Since this is only worth a small number of points and is really meant to benefit you in assessing your preparedness for Intermediate Accounting, unlike the exams, this quiz is open book/notes. **However, you must work on it independently without any outside assistance from anyone. The quiz will be open starting the first day of class in Connect. I recommend you register for Connect and complete this quiz as soon as possible to assess your Mgmt 1A and 1B knowledge. However, it must be completed before the due date and time stated in the class calendar. There are no makeups or extensions regardless of the reason. Scores and solutions will be revealed in Connect the morning of the date following the last test date window.**

## VIII. Extra Credit

No extra credit will be given in this class. If you really study hard for this class, you should be able to do well without any need for extra credit. Thus, I recommend you simply keep up with your studies from the very beginning. In the past, I have had a couple of students who did poorly on exams later ask me for extra credit near the end of the course to boost their scores. I always say no because if you are doing that poorly on exams, it means you do not know the material. I cannot allow you to pass the class if you don't understand the material.

## IX. Academic Honor Code

When students are caught cheating or plagiarizing, a process is followed that may result in severe consequences. Please refer to the college catalog for an explanation of this process, as it will be implemented should this conduct occur in class. I will have to report you to the college, you will have a mark on your permanent record, and you will most likely fail this class. The worst thing you can possibly do in this class is cheat.

## X. Withdrawal from the Course

A. If you decide to drop the course during the quarter, you must do the following:

1. Let me know via a brief e-mail.
2. Officially drop yourself with the school's admissions and records office. If you don't do this properly, you will get an F in the class. It is your responsibility to drop yourself properly from the class with the school.

## XI. Letters of Recommendation

I get a lot of requests for letters of recommendation each year. Thus, I set a policy a long time ago in order to not get overwhelmed.

- a. You must have earned an overall grade of an A in my class, and I must have gotten to know you somewhat during the quarter. **Thus, I recommend you attend the live Zoom lectures, turn on your camera, participate in class discussions if I ask the class questions, and attend a couple of my office hours.**
- b. **I must be given at least 14 days advance notification along with all the necessary information to complete the letter (i.e. mailing address, online link, forms, instructions, deadlines, etc).** Just telling me you need a letter from me 14 days in advance is not enough. If you provide me the information in less than 14 days, the answer will always be no.
- c. If you meet the criteria stated above, the maximum number of letters I can write for you is 2 letters.

## XII. Learning Disability

If you know or feel you have a medical learning disability, you need to do the following:

1. Contact the school learning disability center immediately to address it right away at the beginning of the course AND
2. Let me know immediately at the start of the course about your situation

The college center has a formal process of diagnosing and evaluating your disability. If you qualify, the center will then contact me and recommend certain accommodations for you. Please do not wait until later in the quarter to address this issue.